FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response 0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHEIWE STEVEN D				2. Issuer Name and Ticker or Trading Symbol PTGi HOLDING, INC. [PTGI]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
										X	Director					
(Last) (First) (Middle) C/O PTGI HOLDING INC. 460 HERNDON PARKWAY, SUITE 150					of Earliest Transact	ion (Moi	nth/Da	ay/Year)		Officer (give title below)	Other (specify below)					
(Street) HERNDON VA 20170 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Glate)	(Zip)	n-Derivati	ive S	ecurities Acqu	iired	Disi	nosed of o	r Rene	ficially ()wned					
1. Title of Security (Instr. 3) 2. Tran			2. Transaction	ion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities A Disposed Of (Acquired (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)							
Common Stock			01/15/20	014		D		2,500(1)	D	\$0	17,500	D				
Common Stock			01/15/20	014		A		2,500(1)	A	\$0	20,000	D				
Common Stock			01/15/20	014		D		5,000(2)	D	\$0	15,000	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Α

5,000(2)

01/15/2014

(c.g., pars, sails, variants, opinons, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(i) (ilisti. 4)	
Stock Option (right to buy)	\$3.88	01/15/2014		D			14,622 ⁽³⁾	01/15/2014	06/12/2022	Common Stock	14,622	(5)	0	D	
Stock Option (right to buy)	\$3.88	01/15/2014		A		14,622 ⁽³⁾		01/15/2014	06/12/2022	Common Stock	14,622	(5)	14,622	D	
Stock Option (right to buy)	\$3.72	01/15/2014		D			21,309 ⁽⁴⁾	01/15/2014	06/12/2023	Common Stock	21,309	(5)	0	D	
Stock Option (right to buy)	\$3.72	01/15/2014		A		21,309 ⁽⁴⁾		01/15/2014	06/12/2023	Common Stock	21,309	(5)	21,309	D	

Explanation of Responses:

Common Stock

- 1. Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. On June 12, 2012, the Compensation Committee granted a time-based award of which one-half, or 2,500 shares, vested on June 12, 2013. The Compensation Committee accelerated the vesting of the final one-half, or 2,500 shares, from June 12, 2014 to January 15, 2014.
- 2. Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. On June 12, 2013, the Compensation Committee granted a time-based award of which no shares have vested. The Compensation Committee accelerated the vesting of one-half, or 2,500 shares, from June 12, 2014 to January 15, 2014 and one-half, or 2,500 shares, from June 12, 2015 to January 15, 2014.
- 3. Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. On June 12, 2012, Mr. Scheiwe received an Annual Grant of Director Stock Options that provided for vesting in three equal installments beginning on June 12, 2012. As a result of cash dividends declared since the original issuance, Mr. Scheiwe is now entitled to exercise 43,866 options at an exercise price of \$3.88. The Compensation Committee accelerated the vesting of the final one-third, or 14,622 options, from June 12, 2014 to January 15, 2014.
- 4. Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. On June 12, 2013, Mr. Scheiwe received an Annual Grant of Director Stock Options that provided for vesting in three equal installments beginning on June 12, 2013. As a result of cash dividends declared since the original issuance, Mr. Scheiwe is now entitled to exercise 31,963 options at an exercise price of \$3.72. The Compensation Committee accelerated the vesting of the second-third, or 10,654 options, from June 12, 2014 to January 15, 2014 and the final one-third, or 10,655 options, from June 12, 2015 to January 15, 2014.
- 5. Director stock option grant.

Andrea L. Mancuso, Attorneyin-Fact

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20,000

01/16/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.