FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Address of Repo	orting Person*	2. Date of Event Requiring Statement (Month/Day/Year) 05/13/2020 3. Issuer Name and Ticker or Trading Symbol HC2 HOLDINGS, INC. [HCHC]								
(Last) 595 MADIS FLOOR 29 (Street) NEW YORK (City)	(First) SON AVE NY (State)	(Middle) 10022 (Zip)	-		4. Relationship of Rep Issuer (Check all applicable) X Director Officer (give title below)	orting	10% C	wner (specify	File 6. Iı	ndividual or Jo eck Applicable Form filed Person	int/Group Filing e Line) by One Reporting by More than One
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securitie Beneficially Owned (In 1)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock, par value \$0.001 per share					2,703,537		I(1)(2)		By Percy Rockdale LLC and Rio Royal LLC		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Ex			2. Date Exerc Expiration Da (Month/Day/\	ate	3. Title and Amount of Se Underlying Derivative Se (Instr. 4)		curity Convers		cise	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr.
		Date Exercisable	Expiration Date	Title		Amount Derivativ Security Number of Shares		ive	Direct (D) or Indirect (I) (Instr. 5)	5)	

Explanation of Responses:

- 1. These securities are directly owned solely by (i) Percy Rockdale LLC ("Percy Rockdale") and (ii) Rio Royal LLC ("Rio Royal"). As of the date hereof, Percy Rockdale beneficially owns 2,693,537 shares of Common Stock and Rio Royal beneficially owns 10,000 shares of Common Stock. Mr. Gorzynski, as the sole Manager of Percy Rockdale and the sole Director of MG Capital Management, may be deemed to beneficially own the shares of Common Stock directly held by each of Percy Rockdale and Rio Royal.
- 2. Each of Percy Rockdale, Rio Royal and Mr. Gorzynski may be deemed to be a member of a "group" for purposes of Section 13(d) of the Exchange Act and may be deemed the beneficial owner of the shares directly owned by the other persons. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Act"), the reporting person disclaims beneficial ownership of any securities reported herein, except to the extent that the reporting person has a pecuniary interest therein. This report shall not be deemed an admission that such reporting person is the beneficial owner of any securities not directly owned by such reporting person.

/s/ Michael Gorzynski 05/26/2020

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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