SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

X	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL				
OMB Number:	3235-0287			
Estimated average bur	den			
hours per response:	0.5			

1. Name and Address of Reporting Person* <u>AMERICAN INTERNATIONAL GROUP</u>			PRIMUS TELECOMMUNICATIONS				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
<u>INC</u>				<u>GROUP INC</u> [ PRTL ]				Officer (give title below)	x	Other (specify below)
(Last) 70 PINE STRE	(First) ET	(Middle)	3. Date of Earliest Tran 07/01/2009	nsaction (Mont	h/Day/Year)			See Explanation	ns of I	Responses
(Street)			4. If Amendment, Date	of Original Fil	ed (Month/Day/Y	′ear)	6. Indiv Line)	/idual or Joint/Group	Filing	(Check Applicable
NEW YORK	NY	10270					X	Form filed by One Form filed by More Person	•	•
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
									-	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(IIISU: 4)
Common Stock, par value \$0.01 per share <sup>(1)(2)(3)(4)</sup>	07/01/2009		J <sup>(1)</sup>		15,720,008	D	\$0.00	0	Ι	See Explanation of Responses

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		Expiration Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	le V (A) (D) Date Expiration Date		Title	Amount or Number of Shares					

1. Name and Address of Reporting Person\*

## AMERICAN INTERNATIONAL GROUP INC

(Last)	(First)	(Middle)	
70 PINE STREET	Г		
(Street)			
NEW YORK	NY	10270	
(City)	(State)	(Zip)	
1. Name and Address AIG GSEF Inv			
(Last)	(First)	(Middle)	
UGLAND HOUS	E, SOUTH CHU	JRCH STREET	
(Street)			
GRAND	E9	0000	
CAYMAN	L5	0000	
(City)	(State)	(Zip)	
1. Name and Address	s of Reporting Perso	on <sup>*</sup>	
<u>AIG GSEF, L.</u>	<u>P.</u>		

(Last) UGLAND HOUSE	(First) , SOUTH CHURCH	(Middle) STREET			
(Street) GRAND CAYMAN	E9	00000			
(City)	(State)	(Zip)			
1. Name and Address of <u>AIG GLOBAL</u> FUND L P	f Reporting Person <sup>*</sup> SPORTS & ENT	<u>ERTAINMENT</u>			
(Last) UGLAND HOUSE	(First) , SOUTH CHURCH	(Middle) STREET			
(Street) GRAND CAYMAN	E9	0000			
(City)	(State)	(Zip)			
1. Name and Address c <u>AIG GLOBAL</u> <u>L L C</u>	f Reporting Person <sup>*</sup> <u>EMERGING M</u>	ARKETS FUND			
(Last) 277 PARK AVENU	(First) JE	(Middle)			
(Street) NEW YORK	NY	10172			
(City)	(State)	(Zip)			
1. Name and Address of <u>GEM PARALL</u>					
(Last) 277 PARK AVENU	(First) JE	(Middle)			
(Street) NEW YORK	NY	10172			
(City)	(State)	(Zip)			
1. Name and Address of <u>AIG Capital CC</u>					
(Last) 70 PINE STREET	(First)	(Middle)			
(Street) NEW YORK	NY	10270			
(City)	(State)	(Zip)			
1. Name and Address of <u>AIG Global Ass</u>	of Reporting Person <sup>*</sup>	<u>Holdings Corp.</u>			
(Last) 70 PINE STREET	(First)	(Middle)			
(Street) NEW YORK	NY	10270			
(City)	(State)	(Zip)			
1. Name and Address of Reporting Person <sup>*</sup> AIG CAPITAL PARTNERS INC					

(Last) 277 PARK AVEN	(First) NUE	(Middle)
(Street) NEW YORK	NY	10172
(City)	(State)	(Zip)

#### Explanation of Responses:

1. On March 16, 2009, Primus Telecommunications Group, Inc. and three of its subsidiaries each filed a Chapter 11 case. The Plan of Reorganization (the "Plan") was approved by the Bankruptcy Court on June 12, 2009 and became effective July 1, 2009, whereupon all previously outstanding equity securities were cancelled.

2. Pursuant to the Plan, 7,107,916 shares of the Issuer's common stock held directly by AIG Global Emerging Markets Fund, L.L.C. ("AIGGEM"), a Delaware limited liability company having its principal office at 277 Park Avenue, New York, NY 10172, were cancelled. In addition, pursuant to the Plan, 752,088 shares of the Issuer's common stock held directly by GEM Parallel Fund, L.P. ("GEM Parallel"), a Delaware limited partnership having its principal office at 277 Park Avenue, New York, NY 10172, were cancelled. Further, pursuant to the Plan, 7,860,004 shares of the Issuer's common stock held directly by AIG Global Sports and Entertainment Fund, L.P. ("AIGGSEF"), a Cayman Islands exempted limited partnership, having its principal office at Ugland House, South church Street, George Town, Grand Cayman, Cayman Islands, were cancelled.

3. Certain of the Reporting Persons may be deemed to constitute a "group" within the meaning of the Securities Exchange Act of 1934, as amended, and the rules promulgated pursuant thereto. Each Reporting Person may have been deemed to beneficially own the shares held directly by AIGGEM, GEM Parallel and AIGGSEF. The shares reported herein represent the entire amount of shares held directly by each of AIGGEM, GEM Parallel and AIGGSEF each directly hold shares representing less than 10 percent of the Issuer's common stock.

4. Each Reporting Person disclaims having had pecuniary interest in a portion of the shares reported herein. Each Reporting Person other than AIGGEM, GEM Parallel and AIGGSEF disclaims having had beneficial ownership of the shares previously held directly by each of AIGGEM, GEM Parallel and AIGGSEF except to the extent of their respective pecuniary interest, if any, therein. AIGGEM disclaims having had beneficial ownership of the shares previously held directly by GEM Parallel and AIGGSEF. GEM Parallel disclaims having had beneficial ownership of the shares previously held directly by AIGGEM and AIGGSEF. AIGGSEF disclaims having had beneficial ownership of the shares previously held directly by AIGGEM and AIGGSEF. AIGGSEF disclaims having had beneficial ownership of the shares reported herein shall not be deemed an admission of previous beneficial ownership of all such shares as to any Reporting Person for purposes of Section 16 or for any other purpose.

#### **Remarks:**

This Statement of Changes in Beneficial Ownership is being filed on behalf of each of the following entities (the "Reporting Persons"): AIGGEM, GEM Parallel, AIGGSEF, AIG GSEF, L.P., a Cayman Islands exempted limited partnership ("AIGGSEFGP"), having its principal office at Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, the sole general partner of AIGGSEF, AIG GSEF Investments, Ltd., a Cayman Islands limited company ("AIGGSEFI"), having its principal office at Ugland House, South Church Street, George Town, Grand Cayman, Cayman, Cayman, Cayman, Salands, the general partner of AIGGSEF, AIG Gapital Partners, Inc., a Delaware corporation ("AIGCP"), having a principal office at 277 Park Avenue, New York, NY 10172, the sole shareholder of AIGGSEFI, the managing member of AIGGEM and the general partner of GEM Parallel, AIG Global Asset Management Holdings Corp., a Delaware corporation ("AIGGCM"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGCP, AIG Capital Corporation, a Delaware corporation ("AIGCC"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGCP, AIG Capital Corporation, a Delaware corporation ("AIGCC"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGCP.

<u>American International</u> <u>Group,Inc., By: /s/ Kathleen E.</u> <u>Shannon, Senior Vice President</u> <u>and Secretary</u>	<u>10/06/2009</u>
<u>AIG GSEF Investments, Ltd.,</u> <u>By: /s/ David Yeung, Director</u>	<u>10/06/2009</u>
<u>AIG GSEF, L.P., By: AIG</u> <u>GSEF Investments, Ltd., its</u> <u>general partner, By: /s/ David</u> <u>Yeung, Director</u>	<u>10/06/2009</u>
AIG Global Sports & Entertainment Fund, L.P., By: AIG GSEF, L.P., its general partner, By: AIG GSEF Investments, Ltd., its general partner, By: /s/ David Yeung, Director	<u>10/06/2009</u>
AIG Global Emerging Markets Fund, L.L.C., By: AIG Capital Partners, Inc., its managing member, By: /s/ David Yeung, President and CEO	<u>10/06/2009</u>
<u>GEM Parallel Fund, L.P., By:</u> <u>AIG Capital Partners, Inc., its</u> <u>general partner, By: /s/ David</u> <u>Yeung, President and CEO</u>	<u>10/06/2009</u>
<u>AIG Capital Corporation, By:</u> /s/ Kathleen E. Shannon, <u>Secretary</u>	<u>10/06/2009</u>
<u>AIG Global Asset Management</u> <u>Holdings Corp., By: /s/</u> <u>Corinne Pankovcin, Vice</u> <u>President</u>	<u>10/06/2009</u>
<u>AIG Capital Partners, Inc. By:</u> /s/ David Yeung, President and CEO	<u>10/06/2009</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.