

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 7, 2001

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED
(Exact name of registrant as specified in its charter)

DELAWARE (State or Other Jurisdiction of Incorporation)	0-29092 (Commission File Number)	54-1708481 (IRS Employer Identification No.)
---	--	--

1700 OLD MEADOW ROAD, SUITE 300, MCLEAN, VIRGINIA (Address of principal executive offices)	22102 (Zip Code)
---	---------------------

Registrant's telephone number, including area code: (703) 902-2800

ITEMS 1-4. NOT APPLICABLE.

ITEM 5.

On February 7, 2001, the Company announced the addition to its Board Of Directors of Mr. Nick Earle, President of Ariba, Inc. Europe, Middle East and Africa. A copy of the press release is attached as Exhibit 99.1 hereto.

In addition, on February 8, 2001, the Company announced its financial results for the fourth quarter of 2000. The announcement is attached hereto as Exhibit 99.2.

ITEMS 6. NOT APPLICABLE.

ITEMS 7. c) Exhibits

Exhibit 99.1 Press Release dated February 7, 2001, issued by the Company.

Exhibit 99.2 Press Release dated February 8, 2001, issued by the Company.

ITEMS 8. NOT APPLICABLE.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIMUS TELECOMMUNICATIONS
GROUP, INCORPORATED

By: /s/ NEIL L. HAZARD

Neil L. Hazard
Executive Vice President
and Chief Financial Officer

Date: February 16, 2001

[LOGO OF PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED]

FOR IMMEDIATE RELEASE

CONTACT:

Jordan Darrow

Vice President, Investor Relations

PRIMUS Telecommunications Group

(212) 703-0116

PRIMUS TELECOMMUNICATIONS ANNOUNCES THE ELECTION OF NICK EARLE, PRESIDENT
ARIBA EUROPE, MIDDLE EAST AND AFRICA, TO ITS BOARD OF DIRECTORS

McLEAN, VA -- February 7, 2001 -- PRIMUS Telecommunications Group, Incorporated (Nasdaq: PRTL), a global facilities-based Total Service Provider offering an integrated portfolio of data, Internet, e-commerce, applications hosting and voice services, announced today the election of Nick Earle, President and General Manager for Ariba Inc.'s (Nasdaq: ARBA) Europe, Middle East and Africa (EMEA) regions, to the Company's Board of Directors effective February 7, 2001. The addition of Mr. Earle as the fifth non-executive Director expands PRIMUS's Board to seven members.

"Known as an Internet visionary with two decades of e-business and network technology experience and first-hand knowledge of the European market, Nick is an extraordinary addition to PRIMUS's Board of Directors," said K. Paul Singh, Chairman and Chief Executive Officer of PRIMUS. "Nick's expertise in technology issues and business-to-business marketing strategies strengthens the collective talents of our Board, which includes experienced executive management of fast growing communications and technology companies, global thought leadership, financial acumen and entrepreneurial spirit. We look forward to Nick's contributions to fulfilling our mission of becoming a global IP powerhouse."

Mr. Earle joined Ariba, the leading business to business (B2B) eCommerce platform and network services provider, in 2000 as President and General Manager for its EMEA region. Prior to Ariba, he spent 18-years with Hewlett-Packard Corp., playing a key role in shaping the company's Internet strategy, including serving as President of HP's e-Services.Solutions.group and in charge of funding a network of Internet startups. While at HP, Mr. Earle helped launch the Ariba Commerce Services Network, which allows businesses who use Ariba's solutions to connect to suppliers and services over the Internet. Recognized by FORTUNE magazine for his contribution to the e-business industry, Mr. Earle is a pioneer of delivering advanced applications to help businesses derive value from the Internet. He also co-authored "From .com to .profit," a book published by Jossey-Bass about successful Internet business practices.

Mr. Earle, 43, holds a Bachelor of Science and an honorary doctorate of science from the University of Liverpool and is an honorary Fellow at the MBA Management School in Bradford, England. He resides in England, his home country, which is also the location of PRIMUS's European headquarters.

PRIMUS Telecommunications Group, Incorporated (Nasdaq: PRTL) is a global facilities-based Total Service Provider offering bundled data, Internet, digital subscriber line (DSL), e-commerce, web hosting, enhanced application, virtual private network (VPN), voice and other value-added services. The Company owns and operates an extensive global network of owned and leased transmission facilities, including over 300 IP points-of-presence (POPs) and Internet peering relationships throughout the world, ownership interests in over 23 undersea fiber optic cable systems, 23 international gateway and domestic switches, a satellite earth station and a variety of operating relationships that allow the Company to deliver traffic worldwide. PRIMUS has been expanding its e-commerce and Internet capabilities with the deployment of a global state-of-the-art broadband fiber optic ATM+IP network. Founded in 1994 and based in McLean, VA, the Company serves corporate, small- and medium-sized business, residential and data, ISP and telecommunication carrier customers primarily located in the North America, Europe and Asia-Pacific regions of the world. News and information are available at the Company's Web site at WWW.PRIMUSTEL.COM.

Ariba, Inc. is the leading business-to-business (B2B) eCommerce platform provider. Through the Ariba B2B Commerce Platform - an open, end-to-end infrastructure of interoperable software solutions and hosted Web-based commerce services -- the company enables efficient online trade, integration and collaboration between B2B marketplaces, buyers, suppliers and commerce service providers. The global reach and best-of-breed functionality of the Ariba B2B Commerce Platform creates Internet-driven economies of scale and process efficiencies for leading companies around the world. Ariba can be contacted in the U.S. at 650-930-6200 or at WWW.ARIBA.COM ([HTTP://WWW.ARIBA.COM](http://WWW.ARIBA.COM)).

NOTE: Ariba and the Ariba logo are registered trademarks of Ariba, Inc. in the United States and in other countries. The Ariba B2B Commerce Platform, Ariba Buyer and Ariba Commerce Services Network are trademarks of Ariba Inc. All other trademarks are property of their respective owners.

THE STATEMENTS IN THIS RELEASE ARE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF SECTION 27A OF THE SECURITIES ACT OF 1933 AND SECTION 21E OF THE SECURITIES EXCHANGE ACT OF 1934. SUCH STATEMENTS ARE BASED ON CURRENT EXPECTATIONS, ARE NOT STRICTLY HISTORICAL STATEMENTS, AND MAY DIFFER MATERIALLY FROM ACTUAL RESULTS. FORWARD LOOKING STATEMENTS INCLUDE WITHOUT LIMITATION, THOSE REGARDING MANAGEMENT'S PLANS, GOALS, EXPECTATIONS, GUIDANCE, OBJECTIVES, STRATEGY, AND TIMING FOR FUTURE OPERATIONS AND PRODUCTS SUCH AS ROLL-OUT OF OUR NETWORK OR DATA CENTERS, PRODUCT PLANS AND PERFORMANCE, PREDICTIONS OR EXPECTATIONS OF FUTURE GROWTH, MANAGEMENT'S ASSESSMENT OF MARKET FACTORS, THE AVAILABILITY OF FINANCING AND FUTURE FINANCIAL PERFORMANCE. AMONG FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY ARE CHANGES IN BUSINESS CONDITIONS; CHANGES IN THE TELECOMMUNICATIONS OR INTERNET INDUSTRY OR THE GENERAL ECONOMY OR CAPITAL MARKETS; DSL, INTERNET AND TELECOM COMPETITION; CHANGES IN SERVICE OFFERINGS OR BUSINESS STRATEGIES; INABILITY TO LEASE SPACE FOR DATA CENTERS AT COMMERCIALY REASONABLE RATES; DIFFICULTY IN PROVISIONING VOICE OVER IP SERVICES; CHANGES IN THE REGULATORY SCHEMES AND REGULATORY ENFORCEMENT IN THE MARKETS IN WHICH WE OPERATE; RESTRICTIONS ON OUR ABILITY TO FOLLOW CERTAIN STRATEGIES OR COMPLETE CERTAIN TRANSACTIONS AS A RESULT OF OUR CAPITAL STRUCTURE OR DEBT COVENANTS; THE POSSIBLE INABILITY TO RAISE CAPITAL WHEN NEEDED, OR AT ALL; RISKS ASSOCIATED WITH PRIMUS'S LIMITED DSL, INTERNET AND WEB-HOSTING EXPERIENCE AND EXPERTISE, ENTRY INTO DEVELOPING MARKETS, THE POSSIBLE INABILITY TO HIRE AND/OR RETAIN QUALIFIED SALES, TECHNICAL AND OTHER PERSONNEL, PARTICULARLY AS WE CONTINUE TO ATTEMPT TO GROW OUR DATA-CENTRIC SERVICES, AND MANAGING RAPID GROWTH; AND RISKS ASSOCIATED WITH INTERNATIONAL OPERATIONS (INCLUDING FOREIGN CURRENCY TRANSLATION RISKS); DEPENDENCE ON EFFECTIVE INFORMATION SYSTEMS; DEPENDENCE ON THIRD PARTIES TO ENABLE US TO EXPAND AND MANAGE OUR GLOBAL NETWORK AND OPERATIONS; AND DEPENDENCE ON THE IMPLEMENTATION AND PERFORMANCE OF PRIMUS'S GLOBAL ATM+IP COMMUNICATIONS NETWORK. THESE FACTORS ARE DISCUSSED MORE FULLY IN PRIMUS'S PUBLIC FILINGS, INCLUDING ITS MOST RECENT 10Q AND 10K FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS WHICH SPEAK ONLY AS OF THE DATE THESE STATEMENTS WERE MADE. PRIMUS DISCLAIMS ANY INTENTION OR OBLIGATION TO UPDATE OR REVISE ANY FORWARD LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

###

[LOGO OF PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED]

FOR IMMEDIATE RELEASE

CONTACT:

Jordan Darrow

Vice President, Investor Relations

PRIMUS Telecommunications Group

(212) 703-0116

PRIMUS TELECOMMUNICATIONS REPORTS 15TH CONSECUTIVE QUARTER OF RECORD REVENUE AND GROSS MARGIN

- - Data/Internet Revenues Rise 255% From Prior Year and 30% From Prior Quarter
- - Positive EBITDA For 7th Consecutive Quarter
- - Net Loss Significantly Reduced by Extraordinary Gain of \$41 Million From Debt Repurchases
- - Total Year Net Revenues Increase 44% Over 1999

McLean, Virginia -- February 8, 2001 -- PRIMUS Telecommunications Group, Incorporated (Nasdaq: PRTL), a global facilities-based Total Service Provider offering an integrated portfolio of data, Internet, e-commerce, applications hosting and voice services, today announced record revenue of \$310 million and gross margin of \$88 million in the fourth quarter of 2000. Revenue and gross margin have now reached record levels consecutively in each of the past fifteen quarters. Data/Internet services revenue also reached a record level of \$42 million in the fourth quarter and now constitutes 13% of total revenue, an increase from 11% of total revenue in the third quarter of 2000.

"The fourth quarter concluded a year of substantial accomplishments for our Company," commented K. Paul Singh, Chairman and Chief Executive Officer of PRIMUS. "Initially, with annual net revenues of \$1.2 billion, 2000 represented our first year above the \$1 billion mark - two years ahead of plan. At the beginning of 2000, we projected that we would generate \$50 million of data/Internet revenues for the year. In fact, we generated \$122 million of data/Internet revenues, dramatically exceeding our goal. I believe it particularly noteworthy that we were able to grow this business while keeping our percentage of SG&A (selling, general and administrative) essentially flat and generating positive EBITDA (earnings before interest, taxes, depreciation and amortization)".

"Also during the year we deployed our Global Application-Intelligent Network-TM- (GAIN), which combines the Company's global asynchronous transfer mode and Internet protocol (ATM+IP) and application hosting centers into a cohesive, globally enhanced delivery platform. With our global network and data centers now deployed, we will focus on selling our bundle of data, Internet, hosting, applications, security and voice services to our targeted small- and medium-sized enterprise customers. The PRIMUS GAIN is structured to provide customers access to the capabilities, solutions and services that can be engineered for their specific collaboration, content and commerce application requirements.

The momentum created by our performance in 2000, complemented by our world-class infrastructure and expanding data sales force, has us launched towards our goal to become a \$2.5 billion global IP company within five years. With fourth quarter results exceeding our expectations, we are comfortable entering 2001 with the annual guidance we provided last month. Revenue is projected to grow between 8-10% in 2001. The growth should gradually increase throughout the year after the first quarter's traditional seasonality. The revenue growth will be primarily fueled by a projected 90-100% growth in our data/Internet business, gross margins are projected to be in the range of 28-30%, and EBITDA in the range of \$20 to \$25 million."

FOURTH QUARTER FINANCIAL RESULTS

PRIMUS's net revenue in the fourth quarter of 2000 grew to a record high of \$310 million, compared to \$266 million in the fourth quarter of 1999, an increase of 17%. "Geographically, our fourth quarter net revenue in Europe increased 34% on a year-over-year basis to \$93 million, North America net revenue increased 12% to \$143 million, and Asia-Pacific net revenue increased 8% to \$74 million," stated Neil L. Hazard, PRIMUS' Executive Vice President and Chief Financial Officer. "Our data and Internet revenues continued their dramatic growth in the fourth quarter to \$42 million, which represents an increase of 255% year over year and 30% sequentially from the third quarter."

The geographic mix of revenue in the fourth quarter was 46% North America, 30% Europe and 24% Asia Pacific. "North America increased as a percentage of the mix due in large part to growth in revenue from web hosting/design and other data services," added Mr. Hazard. "Our record revenues for the fourth quarter were achieved despite the continued strength of the U.S. dollar, which reduces

our foreign currency denominated revenues. The dollar strengthened considerably in the fourth quarter against all of our foreign currencies, even compared to the record high levels set in the third quarter. Revenue for the fourth quarter would have been approximately \$319 million had the third quarter 2000 exchange rates been in effect this quarter, and would have been approximately \$339 million had the fourth quarter 1999 exchange rates been in effect this quarter."

"The mix of retail revenue for the fourth quarter of 2000 was 72.2% (31.6% business and 40.6% residential). Revenues from business customers increased over \$2 million reflecting PRIMUS's strategic drive to target business customers. In actual dollar terms, residential revenue was flat from the third quarter representing the impact of pricing pressure and the Company's announced goal to de-emphasize certain low growth, sub-scale voice businesses. The Carrier segment's share of the revenue was 27.8% in the fourth quarter."

Gross margin in the fourth quarter of 2000 increased 20% year over year, reaching a record high of \$88 million, compared with \$73 million for the fourth quarter of 1999. As a percentage of net revenue, gross margin (which is computed after accounting for bad debt) for the fourth quarter of 2000 was 28.3%, up from 27.6% for the fourth quarter of 1999. The gross margin percentage remained essentially equal to the previous quarter primarily as a result of declining prices for voice services, offset by an increase in higher margin data services revenue.

SG&A expenses for the fourth quarter of 2000 were \$85 million, or 27.3% of net revenue, compared with \$67 million, or 25.3% of net revenue, for the fourth quarter of 1999, and \$83 million or 27.6% in the third quarter of 2000. The SG&A increase from the prior year reflects the impact of additional spending to grow our data and Internet business, particularly technical sales and engineering personnel staffing to ramp up the Company's managed hosting and applications services, as well as the impact of SME and Internet acquisitions.

EBITDA for the fourth quarter of 2000 was \$3.0 million, the Company's 7th consecutive quarter of positive EBITDA, compared to \$6.0 million in the fourth quarter of 1999 and \$2.0 million in the third quarter of 2000.

An extraordinary gain of \$41 million was realized in the fourth quarter as a result of the early extinguishment of \$60 million of debt securities purchased in the open market in December 2000. Reflecting this extraordinary gain, the net loss for the fourth quarter of 2000 was \$(24.2) million, or \$(0.60) per basic and diluted share, compared with a net loss of \$(33.2) million, or \$(0.93) per basic and diluted share, for the fourth quarter of 1999. The weighted average number of basic and diluted common shares outstanding this quarter was 40.5 million compared to 35.7 million for the fourth quarter of 1999. The Company purchased additional debt securities in January 2001 and converted a portion of its 5 3/4% Convertible Subordinated Debentures to equity which will result in additional extraordinary gains in the first quarter 2001.

FULL YEAR 2000 FINANCIAL RESULTS

Net revenue for the year 2000 was a record \$1.2 billion, compared with \$833 million for the year 1999, or an increase of 44%. Gross margin also reached a record high of \$338 million for 2000, compared with \$208 million for 1999, an increase of 63%. As a percentage of net revenue, gross margin for 2000 was 28.2%, up from 25.0% for 1999. SG&A expenses were \$330 million for the year 2000, as compared to \$200 million for 1999 reflecting acquired operations and growth in personnel and selling expenses for the data and Internet business. The year 2000 marked the Company's second consecutive year of positive EBITDA at \$7.8 million, compared with EBITDA of \$8.6 million in 1999.

FUNDING STATUS

Capital expenditures during the fourth quarter of 2000 were approximately \$42 million for continued network expansion, including fiber optic cable capacity, data center servers, network equipment, and back office systems. For the year 2000, the Company's capital expenditures were \$194 million. PRIMUS's total investment in gross property, plant and equipment reached approximately \$580 million at the end of December 2000. The Company also spent approximately \$19 million cash during the fourth quarter to repurchase debt securities. The annual cash interest savings from the repurchased securities is \$7 million.

PRIMUS held cash and investments of \$399 million at the end of December. "We believe that our year end level of liquidity, supplemented by the recently secured \$85 million of vendor financing announced in December, should fund our business plan through the second quarter of 2002," stated Mr. Hazard. "We continue to plan capital spending at an average of \$50 million per quarter during 2001 (even though actual quarter to quarter amounts may vary) for construction of our worldwide data network and data hosting centers. We are mindful of current capital market conditions and may alter this plan in the future. We continue to believe that additional vendor financing, investments from strategic partners, bank lines of credit, and private equity investments are potential sources of additional funding for the Company." The Company and/or its subsidiaries will evaluate on a continuing basis the most efficient use of the Company's capital, including investment in the Company's network and systems, lines of business, potential acquisitions, and, depending upon market conditions, purchasing, refinancing or otherwise retiring certain of the Company's outstanding debt and/or equity securities in the open market or by other means to the extent permitted by its existing covenant restrictions.

* * *

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED (NASDAQ: PRTL) IS A GLOBAL FACILITIES-BASED TOTAL SERVICE PROVIDER OFFERING BUNDLED DATA, INTERNET, DIGITAL SUBSCRIBER LINE (DSL), E-COMMERCE, WEB HOSTING, ENHANCED APPLICATION, VIRTUAL PRIVATE NETWORK (VPN), VOICE AND OTHER VALUE-ADDED SERVICES. THE COMPANY OWNS AND OPERATES AN EXTENSIVE GLOBAL BACKBONE NETWORK OF OWNED AND LEASED TRANSMISSION FACILITIES, INCLUDING OVER 300 IP POINTS-OF-PRESENCE (POPS) THROUGHOUT THE WORLD, OWNERSHIP INTERESTS IN OVER 23 UNDERSEA FIBER OPTIC CABLE SYSTEMS, 23 INTERNATIONAL GATEWAY AND DOMESTIC SWITCHES, A SATELLITE EARTH STATION AND A VARIETY OF OPERATING RELATIONSHIPS THAT ALLOW THE COMPANY TO DELIVER TRAFFIC WORLDWIDE. PRIMUS HAS BEEN EXPANDING ITS E-COMMERCE AND INTERNET CAPABILITIES WITH THE DEPLOYMENT OF A GLOBAL STATE-OF-THE-ART BROADBAND FIBER OPTIC ATM+IP NETWORK. FOUNDED IN 1994 AND BASED IN MCLEAN, VA, THE COMPANY SERVES CORPORATE, SMALL- AND MEDIUM-SIZED BUSINESS, RESIDENTIAL AND DATA, ISP AND TELECOMMUNICATION CARRIER CUSTOMERS PRIMARILY LOCATED IN THE NORTH AMERICA, EUROPE AND ASIA-PACIFIC REGIONS OF THE WORLD. NEWS AND INFORMATION ARE AVAILABLE AT THE COMPANY'S WEB SITE AT WWW.PRIMUSTEL.COM.

###

(FINANCIAL TABLES FOLLOW)

The statements in this release are "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements are based on current expectations, are not strictly historical statements, and may differ materially from actual results. Forward looking statements include without limitation, those regarding management's plans, goals, expectations, guidance, objectives, strategy, and timing for future operations and products such as roll-out of our network or data centers, product plans and performance, predictions or expectations of future growth, management's assessment of market factors, the availability of financing and future financial performance. Among factors that could cause actual results to differ materially are changes in business conditions; changes in the telecommunications or Internet industry or the general economy or capital markets; DSL, Internet and telecom competition; changes in service offerings or business strategies; inability to lease space for data centers at commercially reasonable rates; difficulty in provisioning Voice over IP services; changes in the regulatory schemes and regulatory enforcement in the markets in which we operate; restrictions on our ability to follow certain strategies or complete certain transactions as a result of our capital structure or debt covenants; the possible inability to raise capital when needed, or at all; risks associated with PRIMUS's limited DSL, Internet and web-hosting experience and expertise, entry into developing markets, the possible inability to hire and/or retain qualified sales, technical and other personnel, particularly as we continue to attempt to grow our data-centric services, and managing rapid growth; and risks associated with international operations (including foreign currency translation risks); dependence on effective information systems; dependence on third parties to enable us to expand and manage our global network and operations; and dependence on the implementation and performance of PRIMUS's global ATM+IP communications network. These factors are discussed more fully in PRIMUS's public filings, including its most recent 10Q and 10K filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date these statements were made. PRIMUS disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED
CONSOLIDATED STATEMENT OF OPERATIONS
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)
(UNAUDITED)

	THREE MONTHS ENDED DECEMBER 31,		TWELVE MONTHS ENDED DECEMBER 31,	
	2000	1999	2000	1999
NET REVENUE	\$ 310,203	\$ 265,565	\$ 1,199,422	\$ 832,739
COST OF REVENUE	222,564	192,381	861,181	624,599
GROSS MARGIN	87,639	73,184	338,241	208,140
OPERATING EXPENSES				
Selling, general and administrative	84,630	67,179	330,411	199,581
Depreciation and amortization	40,151	18,933	120,695	54,957
Total operating expenses	124,781	86,112	451,106	254,538
LOSS FROM OPERATIONS	(37,142)	(12,928)	(112,865)	(46,398)
INTEREST EXPENSE	(34,652)	(25,913)	(132,137)	(79,629)
INTEREST AND OTHER INCOME	6,600	5,602	29,386	13,291
LOSS BEFORE INCOME TAXES	(65,194)	(33,239)	(215,616)	(112,736)
INCOME TAXES	--	--	--	--
LOSS BEFORE EXTRAORDINARY ITEM	(65,194)	(33,239)	(215,616)	(112,736)
GAIN ON EARLY EXTINGUISHMENT OF DEBT	40,952	--	40,952	--
NET LOSS	\$ (24,242)	\$ (33,239)	\$ (174,664)	\$ (112,736)
NET LOSS PER COMMON SHARE:				
Basic and diluted:				
Loss before extraordinary item	\$ (1.61)	\$ (0.93)	\$ (5.43)	\$ (3.72)
Gain on early extinguishment of debt	1.01	--	1.03	--
Net loss	\$ (0.60)	\$ (0.93)	\$ (4.40)	\$ (3.72)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	40,512	35,706	39,691	30,323
Other Data:				
EBITDA	\$ 3,009	\$ 6,005	\$ 7,830	\$ 8,559

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED
CONDENSED CONSOLIDATED FINANCIAL DATA

BALANCE SHEET DATA
(UNAUDITED)

DECEMBER 31, 2000
(IN THOUSANDS)

Cash, cash equivalents, and marketable securities	\$ 399,125
Accounts receivable, net	228,329
Other current assets	46,551

TOTAL CURRENT ASSETS	674,005
Property and equipment, net	466,704
Intangible assets	559,551
Other assets	48,444

TOTAL ASSETS	\$1,748,704 =====
Accounts payable and accrued expenses	\$ 343,189
Current portion of long-term obligations	14,404
Accrued interest	37,933
Other current liabilities	17,977

Total current liabilities	413,503
Non current portion of long-term obligations	1,242,049
Other liabilities	8,331

TOTAL LIABILITIES	1,663,883
Stockholders' equity	84,821

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$1,748,704 =====

OPERATIONAL DATA
(THREE MONTHS ENDED DECEMBER 31, 2000)

Region	Net Revenue (\$000s)	Minutes of Long-Distance Use ('000s)		
		Total	International	Domestic
North America	\$142,604	1,062,770	507,625	555,145
Europe	93,234	652,927	387,022	265,905
Asia-Pacific	74,365	208,008	47,983	160,025
		-----	-----	-----
Total	\$310,203	1,923,705	942,630	981,075