

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>AIG GLOBAL SPORTS & ENTERTAINMENT FUND L P</u> (Last) (First) (Middle) <u>C/O AIG CAPITAL PARTNERS, INC.</u> <u>599 LEXINGTON AVENUE, 24TH FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PRIMUS TELECOMMUNICATIONS GROUP INC [PRTL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>See Explanation of Responses</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/20/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Common Stock, par value \$0.01 per share</u> ⁽¹⁾ ⁽²⁾⁽³⁾	<u>06/20/2007</u>		<u>s</u>		<u>300,000</u>	<u>D</u>	<u>\$1.03</u>	<u>7,970,004</u>	<u>D</u>	
<u>Common Stock, par value \$0.01 per share</u> ⁽¹⁾ ⁽²⁾⁽³⁾	<u>06/21/2007</u>		<u>s</u>		<u>100,000</u>	<u>D</u>	<u>\$1.0325</u>	<u>7,870,004</u>	<u>D</u>	
<u>Common Stock, par value \$0.01 per share</u> ⁽¹⁾ ⁽²⁾⁽³⁾	<u>06/21/2007</u>		<u>s</u>		<u>10,000</u>	<u>D</u>	<u>\$1.04</u>	<u>7,860,004</u>	<u>D</u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Sales were made by AIG Global Sports and Entertainment Fund, L.P. ("AIGGSEF"), a Cayman Islands exempted limited partnership, having its principal office at Uglad House, South Church Street, George Town, Grand Cayman, Cayman Islands, pursuant to a Rule 10b5-1 plan ("Plan") adopted on May 21, 2007 and amended on May 31, 2007. The adoption of the Plan was reported in the issuer's Form 8-K filed on May 24, 2007.
- The other parties to the Plan (aside from the broker handling the trades) are AIG Global Emerging Markets Fund, L.L.C. ("AIGGEM"), a Delaware limited liability company, having its principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022; and GEM Parallel Fund, L.P. ("GEM Parallel"), a Delaware limited partnership, having its principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022 ("AIGGSEF, AIGGEM, and GEM Parallel, collectively, the "Funds").
- Pursuant to the Plan, AIGGEM sold 271,200 shares on June 20, 2007 at \$ 1.03; 90,400 shares on June 21, 2007 at \$ 1.04, leaving it owning a balance of 7,107,916 shares on June 21, 2007, after such sales. In addition, pursuant to the Plan, GEM Parallel Fund sold 28,800 shares on June 20, 2007 at \$ 1.03; 9,600 shares on June 21, 2007 at \$ 1.03 and 960 shares on June 21, 2007 at \$ 1.04, leaving it with a balance of 752,088 shares on June 21, 2007, after such sales. AIGGSEF anticipates that AIGGEM and GEM Parallel will file separate reports concerning the trades set forth above.

Remarks:

AIG GSEF, L.P., a Cayman Islands exempted limited partnership ("AIGGSEFGP"), having its principal office at Uglad House, South Church Street, George Town, Grand Cayman, Cayman Islands is the sole general partner of AIGGSEF; AIG GSEF Investments, Ltd., a Cayman Islands limited company ("AIGGSEFI"), having its principal office at Uglad House, South Church Street, George Town, Grand Cayman, Cayman Islands, is the general partner of AIGGSEFGP; AIG Capital Partners, Inc., a Delaware corporation ("AIGCP"), having a principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022, is the sole shareholder of AIGGSEFI, the managing member of AIGGEM and the general partner of GEM Parallel; AIG Global Asset Management Holdings Corp., a Delaware corporation ("AIGGAMHC"), having its principal office at 70 Pine Street, New York, NY 10270, is the sole shareholder of AIGCP; AIG Capital Corporation, a Delaware corporation ("AIGCC"), having its principal office at 70 Pine Street, New York, NY 10270, is the sole shareholder of AIGGAMHC; American International Group, Inc., a Delaware corporation ("AIG"), having its principal office at 70 Pine Street, New York, NY 10270 is the sole shareholder of AIGCC. The persons set forth above may be deemed to constitute a "group" within the meaning of the Securities Exchange Act of 1934, as amended, and the rules promulgated pursuant thereto. Accordingly, each such person may be deemed to beneficially own the shares of Common Stock held directly by each of AIGGSEF, AIGGEM, and GEM Parallel. AIGGSEF disclaims beneficial ownership of the Common Stock held directly by AIGGEM and GEM Parallel. AIGGSEF anticipates that similar disclaimers will be set forth in separate reports to be filed by the other persons set forth above.

[AIG GLOBAL SPORTS AND ENTERTAINMENT FUND, L.P. By: AIG GSEF, L.P., Its General Partner By: AIG GSEF Investments, Ltd., Its General Partner Name: David Yeung Title: Director](#) 06/25/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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