FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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	Check this box if no longer subject to
	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AQUINO PETER D					PR	2. Issuer Name and Ticker or Trading Symbol PRIMUS TELECOMMUNICATIONS COULD INC. I proceed									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last)	(Fi	rst) (I	Middle)			GROUP INC [PTGI]										Officer (give title below)			Other (specify below)			
7901 JONES BRANCH DRIVE SUITE 900						3. Date of Earliest Transaction (Month/Day/Year) 06/30/2011										Chairman, President and CEO						
(Street) MCLEAI	N VA	1 2	22102			4. If Amendment, Date of Original Filed (Month/Day/Year) 07/05/2011									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St	ate) (2	Zip)			Feisuil																
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	posed o	f, or	Bene	fici	ally O	wne	d					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date		n Date,	Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu Bene Own		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D) P		Pric	, т	Reported Transaction(s) (Instr. 3 and 4)				(111511.4)		
Common Stock 06/30/2						/2011					80,820) ⁽¹⁾ A		\$	\$0 24		,320 ⁽²⁾	D				
Common Stock 06/30/)/2011					163,546 ⁽³⁾ A		A	\$0 4		408,866(4)		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)				Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Pric Deriva Securi (Instr.	tive (ty 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Amour or Number of Shares		ber	r								

Explanation of Responses:

- 1. Consists of a restricted stock grant of 80,820 shares on 6/30/2011, of which 26,940 shares vested on 6/30/2011, 26,940 shares vest on 1/1/2012 and 26,940 shares vest on 1/1/2013.
- 2. Includes a restricted stock grant of 164,500 shares, of which 109,667 remain subject to vesting, and the amount described in footnote 1.
- 3. Consists of common stock grants of 54,833, 54,833, 26,940 and 26,940 shares in respect of performance-based awards granted on 6/30/2011.
- 4. Includes shares described in footnotes 2 and 3.

Remarks

 $Explanatory\ Note:\ This is\ an\ amendment\ to\ and\ restatement\ of\ the\ Form\ 4\ filed\ for\ this\ reporting\ person\ on\ 7/5/2011\ to\ correct\ a\ ministerial\ error.$

<u>Peter D. Aquino</u> <u>07/06/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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