FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Keeley James C</u>					PR	2. Issuer Name and Ticker or Trading Symbol PRIMUS TELECOMMUNICATIONS GROUP INC [PTGI]										all app Dired	p of Reporting blicable) ctor er (give title	g Persor	10% C	
	(Fir MUS TELE ORATED	rst) (COM'S GROUE	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2012									X	belov		r(PAO)	below)				
7901 JONES BRANCH DRIVE, SUITE 900				4. If	If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MCLEAN VA 22102															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																	
		Tabl	le I - No	n-Deriv	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, o	r Be	nefic	ially	Owne	ed			
			2. Transaction Date (Month/Day/Year)		ır) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	e		ted action(s) 3 and 4)			(Instr. 4)
Common	Stock			06/27	/2012				D		2,000(1	L)	D	:	\$ <mark>0</mark>	1	.5,030	Γ)	
Common Stock			06/27/2012				A		2,000(1	0 ⁽¹⁾ A			\$0		17,030		D			
Common Stock			06/27/2012					A		2,193(2)		Α		\$0		19,223)		
Common	Stock			06/27	/2012				F		3,046(3	3)	D	\$1	6.63	1	6,177	Γ)	
		Та									sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution I curity or Exercise (Month/Day/Year) if any		n Date, ay/Year)	ate, Transaction Code (Instr.		or. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/E			e Amou ar) Secu Unde Deriv		of s ng	Deri Sec (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Fori Dire or Ir (I) (I	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$18 prior to April 15, 2014. The amendment accelerated the vesting of the RSU to become fully vested on June 27, 2012.
- 2. On July 5, 2011, the Compensation Committee granted a performance-based award of which one-third, or 2,193 shares, vested on April 15, 2012. The Compensation Committee accelerated the vesting of the second one-third, or 2,193 shares, from April 15, 2013 to June 27, 2012.
- 3. Shares withheld to cover the tax liability associated with the vestings on June 27, 2012.

James C. Keeley

06/29/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.