SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burde	en									
hours per response:	0.5									

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol PRIMUS TELECOMMUNICATIONS		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>AQUINO PETER D</u>			GROUP INC [PMUG]	X	Director	10% Owner				
(Last)	ast) (First) (Middle)			x	Officer (give title below)	Other (specify below)				
7901 JONES BRANCH DRIVE SUITE 900			3. Date of Earliest Transaction (Month/Day/Year) 01/01/2011		Chairman, President and CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Fili					
MCLEAN	VA	22102			Form filed by One Re	porting Person				
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Restricted Stock	01/01/2011		M ⁽¹⁾		54,833	A ⁽¹⁾	(1)	54,833	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secur Acqu (A) or Dispo of (D)	f Expiration (Month/Day cquired A) or isposed f (D) nstr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		Amount of Securities Underlying Derivative Security (Instr. 5) Derivative Security (Instr. 3)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. Pursuant to the terms of the Issuer's Management Compensation Plan, shares of common stock underlying service-based restricted stock granted on October 12, 2010. 54,833 shares shall vest on January 1, 2011, 54,833 shares shall vest on January 1, 2013, provided Mr. Aquino is employed by the Company on each such vesting date. Sharess issued in connection with the achievement of service period requirements satisfied as of January 1, 2011.

Peter D. Aquino

** Signature of Reporting Person

01/10/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.