

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 4, 2022**

**INNOVATE CORP.**

(Exact name of registrant as specified in its charter.)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**001-35210**  
(Commission File Number)

**54-1708481**  
(IRS Employer Identification No.)

**295 Madison Avenue, 12th Floor  
New York, NY 10017**  
(Address of principal executive offices)

**(212) 235-2690**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	VATE	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01. Other Events**

On January 4, 2022, the Company's Infrastructure business DBM Global, Inc. ("DBM Global") (OTC: DBMG), a family of companies providing fully integrated steel construction services, issued a press release titled "DBM Global Inc. to Pay Cash Dividend" announcing that it will pay a cash dividend of approximately \$15 million, or \$3.89 per share, on January 28, 2022 to its stockholders of record at the close of business on January 14, 2022. As the largest stockholder of DBM Global, the Company expects to receive approximately \$13.7 million of the total \$15 million dividend payout. INNOVATE's individual stockholders are not eligible to receive the cash dividend. A copy of the DBM Global press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Exchange Act, nor shall it be deemed incorporated by reference in any filing under the Securities Act, except as shall be expressly set forth by specific reference in a filing.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

Item No.	Description
99.1	<a href="#">Press Release dated January 4, 2022, titled "DBM Global Inc. to Pay Cash Dividend"</a>
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded within the inline XBRL document).

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 4, 2022

**INNOVATE Corp.** (Registrant)

By: /s/ Michael J. Sena  
Name: Michael J. Sena  
Title: Chief Financial Officer

# NEWS BULLETIN

**DBM GLOBAL Inc.**

**3020 E. CAMELBACK RD., STE.100  
PHOENIX, AZ 85016  
(602) 257-7838  
[www.dbmglobal.com](http://www.dbmglobal.com)**

**FOR IMMEDIATE RELEASE**

Contact: DBM Global Inc.  
Michael R. Hill, VP and CFO  
(602) 257-7838  
Email: [mike.hill@dbmglobal.com](mailto:mike.hill@dbmglobal.com)

## **DBM GLOBAL TO PAY CASH DIVIDEND**

**PHOENIX, AZ, January 4, 2022 (Nasdaq GlobeNewswire)** – DBM Global Inc. (OTC: DBMG), a family of companies providing fully integrated steel construction services, and an operating subsidiary of INNOVATE Corp. (NYSE: VATE), announced today that it will pay a cash dividend of approximately \$15 million, or \$3.89 per share, on January 28, 2022 to DBM Global Inc. stockholders of record at the close of business on January 14, 2022.

### **About DBM Global Inc.**

DBM Global is focused on delivering world class, sustainable value to its clients through a highly collaborative portfolio of companies which provide better designs, more efficient construction and superior asset management solutions. DBM Global offers integrated steel construction services from a single source and professional services which include design-assist, design-build, engineering, detailing, BIM co-ordination, steel modeling/detailing, fabrication, rebar detailing, advanced field erection, project management, and state-of-the-art steel management systems. Major market segments include commercial, healthcare, convention centers, stadiums, gaming and hospitality, mixed use and retail, industrial, public works, bridges, transportation, and international projects. The company, which is headquartered in Phoenix, Arizona, has operations in the United States, Australia, Canada, India, New Zealand, the Philippines, Singapore, Thailand and the United Kingdom.

For additional information on DBM Global's majority shareholder, INNOVATE Corp. (NYSE: VATE), please visit <http://www.innovatecorp.com> or contact:

**Investor Contact:**  
Solebury Trout  
Anthony Rozmus  
[ir@innovatecorp.com](mailto:ir@innovatecorp.com)  
(212) 235-2691

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